Integrated Filing (Finance) Ind AS

Zodiac Energy Limited

General Information

Scrip code*	543416
NSE Symbol*	ZODIAC
MSEI Symbol*	NOTLSITED
ISIN*	INE761Y01019
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Date of board meeting when results were approved	30-10-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-10-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	30-10-2026
Start time of board meeting	11:30:00
End date of board meeting	30-10-2026
End time of board meeting	12:55:00

Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results - Ind-AS

Amount in (Crores)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	166.22	308.03
	Other income	0.83	2.32
	Total income	167.05	310.35
2	**Expenses**		
(a)	Cost of materials consumed	134.19	247.67
(b)	Purchases of stock-in-trade	4.49	11.16
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	4.18	7.71
(e)	Finance costs	5.21	10.39
(f)	Depreciation, depletion and amortisation expense	3.26	5.57
(g)	**Other Expenses**		
1	Others Expenses	4.12	6.45
	Total other expenses	4.12	6.45
	Total expenses	155.45	288.95
3	**Total profit before exceptional items and tax**	11.60	21.40
4	Exceptional items	0.00	0.00

5	**Total profit before tax**	11.60	21.40
6	**Tax expense**		
7	Current tax	1.94	2.60
8	Deferred tax	0.49	2.64
9	**Total tax expenses**	2.43	5.24
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	9.17	16.16
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.02
16	**Total profit (loss) for period**	9.17	16.18
17	Other comprehensive income net of taxes	0.00	0.00
18	**Total Comprehensive Income for the period**	9.17	16.18
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	9.16	16.18
	Total profit or loss, attributable to non-controlling interests	0.00	(0.02)
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00
21	**Details of equity share capital**		
	Paid-up equity share capital	15.15	15.15
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	5.92	21.29
	Diluted earnings (loss) per share from continuing operations	5.90	21.14
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00

iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	5.92	21.29
	Diluted earnings (loss) per share from continuing and discontinued operations	5.90	21.14
24	Debt equity ratio	0.00%	0.00%
25	Debt service coverage ratio	0.00%	0.00%
26	Interest service coverage ratio	0.00%	0.00%
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	1. Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures. 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30th October, 2026. 3. The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended. 4.In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , the above Results of the company are posted on company's website i.e. www.zodiacenergy.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com and www.nseindia.com. 5.The Company has evaluated its operating segments in accordance with the requirements of Ind AS 108 - Operating Segments. Based on the nature of activities ,The Company has identified two reportable segments. The first segment comprises the trading of "Solar Photovoltaic Modules and execution of EPC (Engineering, Procurement, and Construction) contracts", which are considered a single reportable segment. The second segment pertains to the "Generation of Electricity". Since, The CODM reviews these segments separately for the purpose of performance evaluation and resource allocation, The Company has presented its financial results accordingly, in compliance with "Ind AS 108 - Operating Segments". 6. The above results are standalone in nature. While the Company has subsidiaries , as per Annexure I .The consolidated financial results are presented separately in accordance with the applicable provisions of Ind AS and SEBI (LODR) Regulations, 2015.

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Solar Photovoltaic Modules & EPC Contracts	160.85	298.71
2	Generation of Power	5.02	10.03
	Total Segment Revenue	165.87	308.74
	Less: Inter segment revenue		
	Revenue from operations	165.87	308.74
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Solar Photovoltaic Modules & EPC Contracts	12.89	23.24
2	Generation of Power	(0.12)	0.54
	Total Profit before tax	12.77	23.78
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income	1.17	2.38
	Profit before tax	11.60	21.40
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Solar Photovoltaic Modules & EPC Contracts	206.15	206.15
2	Generation of Power	171.80	171.80

	Total Segment Assets	377.95	377.95
	Un-allocable Assets	45.71	45.71
	Net Segment Assets	423.66	423.66
4	**Segment Liabilities**		
	Segment Liabilities		
1	Solar Photovoltaic Modules & EPC Contracts	113.63	113.63
2	Generation of Power	120.61	120.61
	Total Segment Liabilities	234.24	234.24
	Un-allocable Liabilities	55.36	55.36
	Net Segment Liabilities	289.60	289.60
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Crores)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2026	01-04-2026
Date of end of reporting period		30-09-2026	30-09-2026
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00

Statement of Asset and Liabilities

Amount in (Crores)

	Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	148.73
	Capital work-in-progress	0.87
	Investment property	16.74
	Goodwill	1.09
	Other intangible assets	0.78
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	8.41
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other Financial Assets	7.72
2	Other non-current financial assets	4.18
	Total of other non-current financial assets	11.90
	Total non-current financial assets	20.31
	Deferred tax assets (net)	
	Other non-current assets	
	Total of other non-current assets	
	Total non-current assets	188.52

2	**Current assets**	
	Inventories	70.45
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	54.24
	Cash and cash equivalents	5.64
	Bank balance other than cash and cash equivalents	19.42
	Loans, current	0.00
	Other current financial assets	
1	Other financial assets	3.63
2	Other Current assets	63.37
	Total of Other current financial assets	67.00
	Total current financial assets	146.30
	Current tax assets (net)	
	Other current assets	
	Total of other current assets	
	Total current assets	216.75
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	405.27
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	15.15
	Other equity	117.99
	Total equity attributable to owners of parent	133.14
	Non controlling interest	1.82
	Total equity	134.96
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	94.55
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	
1	Lease Liabilities	13.36
2	Other Financial Liabilities	0.10
	Total of other non-current financial liabilities	13.46
	Total non-current financial liabilities	108.01
	Provisions, non-current	1.21
	Deferred tax liabilities (net)	13.07
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	122.29
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	95.41
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.62
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	21.91
	Total Trade payable	22.53
	Other current financial liabilities	
1	Lease Liabilities	3.62
2	Other current financial liabilities	0.47
	Total of other current financial liabilities	4.09
	Total current financial liabilities	122.03
	Other current liabilities	
1	Other current liabilities	25.99
	Total of other current liabilities	25.99
	Provisions, current	0.00
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	148.02

3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	270.31
	Total equity and liabilites	405.27
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Crores)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2026
Date of end of reporting period		30-09-2026
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	21.40
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	10.39
	Adjustments for decrease (increase) in inventories	58.05
	Adjustments for decrease (increase) in trade receivables, current	58.83
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(18.07)
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	4.30
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(25.10)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(34.65)
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	5.57
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	0.02

	Adjustments for provisions, non-current	0.14
	Adjustments for other financial liabilities, current	(0.38)
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	(0.35)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	58.75
	Net cash flows from (used in) operations	80.15
	Dividends received	0.00
	Interest paid	0.00
	Interest received	(0.74)
	Income taxes paid (refund)	2.58
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	76.83
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	1.09
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00

	Purchase of property, plant and equipment	35.26
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	3.67
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.74
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	1.02
	Net cash flows from (used in) investing activities	(38.26)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	(0.03)
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.02
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00

	Proceeds from borrowings	(12.60)
	Repayments of borrowings	26.45
	Payments of lease liabilities	(3.07)
	Dividends paid	0.00
	Interest paid	10.39
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(46.42)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(7.85)
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(7.85)
	Cash and cash equivalents cash flow statement at beginning of period	13.48
	Cash and cash equivalents cash flow statement at end of period	5.63

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							